



CITY of TRENTON

2800 Third Street
Trenton, Michigan 48183

City of Trenton
Retiree Health Care Benefit Plan Board Meeting Minutes
August 17, 2022

Minutes of the Special Meeting August 17, 2022

Time: 11:44 A.M.

Members Present: Mike McCullough,
Bruce Jocks, Norris Blackledge

Others: John Bussa – Investment Consultant
Jill Cooper – City Deputy Treasurer
Holly Nowak – Recording Secretary

Meeting was called to order at 11:44 p.m.

Re: Agenda Modifications

None

Re: Minutes of the Regular Meeting held July 20, 2022

2022-8-1 Resolution by Blackledge, supported by Jocks

Resolved, that the minutes of the regular meeting of 07-20-22 be approved as presented.

Yeas: all Members present

Re: Investment Consultant

John Bussa

2022-8-2 Resolution by Jocks, supported by Blackledge

Resolved that the Board, agree to confirm the investment consultant recommendation to reinvest \$200,000 from the CD into equities.

Yeas: all Members present

Re: New Business

2022-8-3 Resolution by Jocks, supported by Blackledge

The board discussed ESG and decided to defer to the advice of our financial consultant.

Re: Old Business

2022-8-4 Resolution by Blackledge, supported by Jocks

Resolved, that the board approve and place on file the paid Invoice to Union Services Agency for The City of Trenton's Retiree Health Care Plan Fiduciary Liability Insurance.

Yeas: all Members present

Meeting Adjourned: 12:00 pm

Next meeting:

Regular Meeting: October 19, 2022

Minutes prepared by Pension Board Recording Secretary: _____
Holly Nowak

Mike McCullough-President

Bruce Jocks – Secretary/ Treasurer