



**CITY OF TRENTON**  
**FIRE AND POLICE PENSION BOARD OF TRUSTEES**  
2800 Third Street • Trenton, Michigan 48183



Minutes of the Regular Meeting January 19, 2022

Time: 10:30 A.M.

Members Present: M. McCullough,  
E. Davis, B. Jocks, F. Cavazos  
Members Absent: N. Blackledge

Others: Aaron Castle, Jill Cooper, Mike Bedsun, John Bussa, Leah Iglehart

Meeting was called to order at 10:30 a.m.

**Re: Agenda modifications**

None

**Re: Minutes of the Meeting held December 15, 2021**

**2022-1-1** Resolution by Davis, supported by Jocks

**Resolved**, that the minutes of the 12/15/21 meeting be approved as written

Yeas: all Members present

**Re: Communications**

**2022-1-2** Resolution by Jocks, supported by Davis

**Resolved**, that the board receive the following communications and place them on file:

- a. 11-30-21 Comerica Statement
- b. Q4 Loomis Sayles statement
- c. GRS termination letter
- d. Fiduciary liability insurance policy – on file
- e. Mid-term insurance cancellation
- f. PGIM amended partnership agreement

Yeas: all Members present

**Re: Plan Secretary**

No report

Karen Sall

**Re: Investment Consultant**

Investment consultant was not present at the meeting but provided an update via e-mail

Brian Green

**2022-1-3** Resolution by Jocks supported by Cavazos

**Resolved**, that the Board, receive the performance update from its investment consultant and place it on file

Yeas: all Members present

**Re: Legal**

- Mr. Castle will finalize the contract with the board's new actuary Cavanaugh McDonald and help facilitate transition from GRS.
- Mr. Castle gave update regarding Open Meetings Act – Boards and Commissions members' remote participation can no longer be counted toward quorum. Zoom can be used for public participation but voting members must be present. MAPERS has helped draft legislation regarding an extension of a hybrid meeting model but it is still being debated in the House.

**Re: Invoices**

**2022-1-4** Resolution by Jocks supported by Davis

**Whereas**, the Board has received and reviewed the following invoices:

a. GRS invoice.....	\$12,200.00
b. Andco 4Q21.....	\$13,125.00
c. 1Q22 City of Trenton.....	\$3000.00
d. USA insurance.....	\$5196.00
e. VanOverbeke Michaud Timmony 3Q21.....	\$1786.00
f. VanOverbeke Michaud Timmony 4Q21.....	\$4750.00
g. Loomis Sayles 4Q21.....	\$13,715.99
<b>TOTAL.....</b>	<b>\$53,772.99</b>

**Resolved**, that the Board approved payment to Gabriel Roeder in the amount of \$12,200.00, to Andco for \$13,125.00, City of Trenton for \$3000.00, USA insurance for \$5196.00, to VanOverbeke Michaud Timmony for \$1786.00 and \$4750.00 and Loomis Sayles in the amount of \$13,715.99 for a total of \$53,772.99 in disbursements; and be it further

**Resolved**, that Plan Secretary Sall is directed to act upon the Board’s behalf when submitting these invoices to Comerica Bank for payment.

Yeas: all Members present

**Re: Old Business**

None

**Re: New Business**

Police representative, Frank Cavazos, announced that his term on the Pension Board has expired and Patrolman Mike Bedsun will be the new police rep. The Board thanked Sgt. Cavazos for serving on the pension board and will formally recognize his service at the next Pension Board meeting.

**Public Comment**

No items

**Upcoming Events**

- Next Board meeting – **February 16, 2022 at 10:30 a.m.** at Trenton City Hall subject to Board approval.

**Resolved**, that the meeting be adjourned at 11:14 AM

Yeas: all Members present

Minutes prepared by Pension Board Recording Secretary: \_\_\_\_\_  
Leah Iglehart

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Mike McCullough-President

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Bruce Jocks – Secretary/ Treasurer