

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	City of Trenton 822290 6/30/2020 General
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 13,274,686	2 %	\$ 13,540,180	Commerical Property development. Reductions due to current economic conditions. Interest rates are declining on CDs.	
State Sources	\$ 3,727,123	(1) %	\$ 3,689,852		
Charges for services	\$ 1,553,911	%	\$ 1,553,911		
Fines & Forfeitures	\$ 401,000	%	\$ 401,000		
Licenses & Permits	\$ 594,900	%	\$ 594,900		
Interest Income	\$ 190,000	(2) %	\$ 186,200		
Other Revenues	\$ 615,000	%	\$ 615,000		
Total Revenues	\$ 20,356,620		\$ 20,581,042		
EXPENDITURES					
General Government	\$ 3,438,750	2 %	\$ 3,507,525		Personnel and Healthcare increases. Personnel and Healthcare increases. Personnel and Healthcare increases. Personnel and Healthcare increases. MERS ARC adjustment plan put in place. Two installment purchase loans paid off. Recreation Center transfer
Police and Fire	\$ 8,857,696	2 %	\$ 9,034,850		
Other Public Safety	\$ 651,711	2 %	\$ 664,745		
Public works	\$ 2,690,819	2 %	\$ 2,744,635		
Retiree benefits & other	\$ 4,494,895	(25) %	\$ 3,371,171		
Recreation & Culture	\$ 912,822	%	\$ 912,822		
Capital Outlay	\$ -	%	\$ -		
Debt Service	\$ 535,949	(70) %	\$ 160,785		
Other Expenditures	\$ -	%	\$ 1,006		
Interfund Transfers (Out)	\$ 81,557	125 %	\$ 183,503		
Total Expenditures	\$ 21,664,199		\$ 20,581,043		
Net Revenues (Expenditures)	\$ (1,307,579)		\$ (0)		
Beginning Fund Balance	\$ 9,217,392		\$ 7,909,813		
Ending Fund Balance	\$ 7,909,813		\$ 7,909,813		

Commentary: