

Projected Budget Report

Local Unit Name: City of Trenton
Local Unit Code: 82290
Current Fiscal Year End Date: 6/30/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 13,075,079	2 %	\$ 13,349,656	2 % increase in Property Taxes
State Revenue Sharing	\$ 3,283,334	%	\$ 3,283,334	Increase in LCSA over last two years will not continue
Fines & Fees	\$ 931,900	1 %	\$ 941,219	
Licenses & Permits	\$ 865,500	1 %	\$ 874,155	Increases in Permitting fees for FY20
Interest Income	\$ 245,243	2 %	\$ 250,148	Small increase in interest rates
Other Revenues	\$ 2,812,250	3 %	\$ 2,896,618	Increase in Cable fees and Ambulance revenue
Interfund Transfers (In)	\$ 199,800	-	\$ 199,800	no change in transfers
Total Revenues	\$ 21,413,106		\$ 21,794,929	
EXPENDITURES				
General Government	\$ 2,583,486	3 %	\$ 2,648,073	Wage increases
Police and Fire	\$ 8,156,056	3 %	\$ 8,400,738	Pension contribution increase & wages costs
Other Public Safety	\$ 371,452	2 %	\$ 378,881	
Public Works	\$ 4,262,071	2 %	\$ 4,347,312	
Retiree Benefits and other	\$ 4,322,711	12 %	\$ 4,841,436	Pension contributions & Healthcare costs for retirees
Special Projects	\$ 41,880	2 %	\$ 42,663.60	
Recreation & Culture	\$ 964,780	2 %	\$ 984,075	
Debt Service	\$ 407,325	-	\$ -	Last payments in FY19
Other Expenditures	\$ 125,362	2 %	\$ 136,750.24	
Interfund Transfers (Out)	\$ 177,984	%	\$ 15,000	voucher program to THA only
Total Expenditures	\$ 21,413,106		\$ 21,794,929	
Net Revenues (Expenditures)	\$ -		\$ (0)	
Beginning Fund Balance	\$ 7,765,185		\$ 7,765,185	
Ending Fund Balance	\$ 7,765,185		\$ 7,765,185	

Commentary: